



## PRESS RELEASE

### **Interchange offers exceptional foreign exchange services for customers visiting the Old Town Square**

Prague, 20th February, 2019: The International Interchange Group ('Interchange'), one of the leading foreign exchange providers in the world, and in the Czech Republic with 42 local branches, announces today that it has put into place a new low-margin cash exchange model in its central Prague store on Zelezna street, just meters from the Old Town Square

It has also accelerated the implementation of the new legislation that will be obligatory for all exchange offices from April 1<sup>st</sup> and which includes the ability for customers to cancel transactions for up to three hours after they were made.

With the rates that Interchange is offering here – the Zelena branch is giving an excellent rate of exchange without any commission or other fees - the Company expects not to see any cancellations.

Talking about this new model, Marek Nacovsky, the Country Manager for Interchange in the Czech Republic, said:

*“As one of the leading foreign exchange operators on the Czech market, with 42 cash exchange offices throughout the country, we have been working hard on our preparations for the new legislation and are now, we believe, ready to go. We have also been preparing for some time for the introduction of a new model with low margins, which complements our range of other services, especially our online booking, and, at the same time, takes into consideration the requirements of our landlords. Our new pilot project in Zelezna will show us, we hope, that all the hard work has paid off.”*

The Interchange exchange office on Zelezna has been open for more than 25 years and this new model will enable it to offer an exceptional value proposition to the high concentration of foreign tourists visiting the Old Town Square, as well as locals that are looking to exchange currency for their holidays or business trips. It will continue to provide these services over long hours, from 8:30 am to 23:00 pm, 7 days per week, in order to meet the demands of its customers.

The Company is confident that this new low-margin model will not only boost transaction numbers but will increasingly attract local residents to buy foreign currency in a most convenient location.

In the past year alone, Interchange in the Czech Republic has opened four new cash exchange offices in Prague and other towns. Its expansion continues in Europe and worldwide, making it one of the fastest growing foreign exchange operators in the world.

For more information on Interchange in the Czech Republic, go to [www.interchange.cz](http://www.interchange.cz). For information on Interchange worldwide, go to [www.interchange.eu](http://www.interchange.eu).

Ends.

### **About Interchange**

The Interchange Group is one of the world's leaders in currency exchange and money transfer for both private and corporate customers.

Established in 1990, the Group operates more than 140 foreign exchange branches, including 42 in the Czech Republic, and over 1200 Western Union agencies in 14 countries on four continents.

[www.interchange.eu](http://www.interchange.eu)

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